

Burton Bradstock Parish Council

Finance Report for January meeting 2014

Overall financial position for 2013/14:

	Income	Expenditure	Variance
Budget	28,148	25,351	2,797
Actual	65,238	61,890	3,348
Variance	37,089	(36,538)	551

	Start of Year	Movement in year	End of Year
Reserves	26,926	3,348	30,274
Loan	36,000	(2,122)	33,878
Net Reserves and loans	(9,074)	5,470	(3,604)

Variance mainly caused by:

	£
SFP/Ins Claim/RR hire / Net Loan	3,999
Change of Clerk/Handyman	745
Corncrake expenses	- 520
Library	400
Running costs	- 3,403
Maintenance	- 101
Vat	- 569
	<u>551</u>

Cheques/Payments/Loans

The following payments have been authorised in accordance with the necessary internal controls:

Payee	Chq No	Description	Amount
M Harding	100920	Salary	141.42
HM Revenue and Customs	100921	PAYE	32.00
John Lewis	100922	Play insp/loft ladder installation	172.87
M Collis	100923	Cleaning	33.75
HSBC Life	100924	pension contribution (annual)	160.44
Groves	100925	Christmas Tree	49.50
Rodney Wyatt	100926	Survey of RR Loft	175.00
K W Fire Protection	100927	PO fire inspection	49.16
DCC	100928	Dumpy Bag of salt(approved ready for when delivered)	66.00
Total			880.14

Actions from the F&GP meeting

It was agreed that the reserve position should be documented in the accounts as listed below

As of today the current £30K of reserves would cover :

A build up of funds to re-roof PO thatch

Village greens

Ceiling repairs and loft insulation in the RR

Creation of a storage area within the loft space in the RR

The Parish Plan

The play area and contingencies

The loan has been transferred to a 30 year annuity. The balance of the facility agreed with PWLB is available to be drawn down however this may not be required within the current agreed timeframe so a request needs to be made to extend the draw down period

This has been extended until September 2014

Terms and Conditions of the RR are being prepared awaiting Fire Officer inspection

A fireproof safe needs to be purchased - On hold until New Year

Michele Harding

RFO

Burton Bradstock Parish Council

8th January 2014