

Burton Bradstock Parish Council

Finance Report for March meeting 2014

Overall financial position for 2013/14:

	Income	Expenditure	Variance
Budget	28,148	25,351	2,797
Actual	66,572	63,443	3,129
Variance	38,424	(38,092)	332

	Start of Year	Movement in year	End of Year
Reserves	26,926	3,129	30,055
Loan	36,000	(2,122)	33,878
Net Reserves and loans	(9,074)	5,251	(3,823)

Variance mainly caused by:	£
SFP/Ins Claim/RR hire / Net Loan	5,333
Change of Clerk/Handyman	- 78
Corncrake expenses	- 520
Library	400
Running costs	- 3,550
Maintenance	- 486
Vat	- 617
Grants	- 150
	332

Receipts

Receipt	Detail	Amount
RR rent	Monthly rent	115.00
PO Rent	Monthly rent	212.26
EDF	Refund	432.47
Western Power	rental substation at smithy	0.50
Allotment rent		11.50
Other RR rent		6.00
HMRC	Vat refund	191.56
Total		969.29

Payments

The following payments have been authorised in accordance with the necessary internal controls:

Payee	Chq No	Description	Amount
M Harding	100936	Salary/Website/ICO	455.97
HM Revenue and Customs	100937	PAYE	84.20
John Lewis	100938	Play insp/RR works/bus shelter	126.85
PPP	100939	Wood worm treatment RR and Bus Shelter	317.00
BT Internet	DD	RR	82.80
BT Phone Line	DD	RR	21.84
EDF Energy	DD	RR	63.00
M Collis	100941	Cleaning	20.25
CAB	100942	Donation (agreed Feb meeting)	150.00
Total			1,321.91

Actions from the F&GP meeting

- 1 Update of risk register for approval and adoption
- 2 RR keys only 1 left to return
- 3 Grass maintenance specification to be reviewed
- 4 Financial regulations reviewed online payments still to be considered
- 5 High Interest bond matures 5th March to be reinvested in suitable account with better rates
- 6 Publication scheme including fees and charges set up for approval
- 7 ICO Data collection registration done as PC keeps personal data on file cost £35 per annum
- 8 Asset register reviewed and will be looked at in detail in the next financial year
- 9 Utility costs under review for RR and more efficient heating to be considered
- 10 RPA online set up for SFP

Michele Harding
RFO
Burton Bradstock Parish Council

5th March 2014