

Burton Bradstock Parish Council

Finance Report for November meeting 2013

Overall financial position for 2013/14:

	Income	Expenditure	Variance
Budget	28,148	25,351	2,797
Actual	64,354	62,959	1,395
Variance	36,206	(37,608)	(1,402)

Deficit financed by:		
Loan	(2,444)	
(Use of) / contribution to reserve	3,839	
Net use of borrowings and past r	1,395	1,395

	Start of Year	Movement in year	End of Year
Reserves	26,926	1,395	28,321
Loan	36,000	(2,444)	33,557
Net Reserves and loans	(9,074)	3,839	(5,235)

Variance mainly caused by:	£
Maintenance	(447)
Loan Interest	174
Corncrake expenses	(520)
Running costs	(2,354)
Insurance income for Play area	342
	<u>(2,805)</u>

Cheques/Payments/Loans

The following payments have been authorised in accordance with the necessary internal controls:

Payee	Chq No	Description	Amount
PWLB	DD	Payment due	935.64
BT	DD	Internet	82.80
BT	DD	Tel	22.80
J Lewis	100903	Inspection/Maintenance	149.40
M Collis	100904	Cleaning	13.50
M Harding	100905	Salary	246.11
HMRC	100906	PAYE	61.40
G Holdcroft	100907	PO repainting	50.00
Total			1,511.65

Actions from the F&GP meeting

It was agreed that the reserve position should be documented in the accounts as listed below

As of today the current £30K of reserves would cover :

A build up of funds to re-roof the PO thatch

Village greens

Loft insulation in the RR

Creation of a storage area within the loft space in the RR

The Parish Plan

The play area and contingencies

The loan has been transferred to a 30 year annuity. The balance of the facility agreed with PWLB is available to be drawn down however this may not be required within the current agreed timeframe so a request needs to be made to extend the draw down period

This has been extended until September 2014

Terms and Conditions being prepared for December meeting

A fireproof safe needs to be purchased - On hold until New Year

Mirror to be purchased

Michele Harding

RFO

Burton Bradstock Parish Council

6th November 2013