



The first project of the Burton Bradstock CLT Ltd is to provide affordable housing for people with a strong local connection to the village of Burton Bradstock. Future projects could involve taking on other similar developments or assets for the benefit of the community. The Burton Bradstock CLT Ltd is a Community Land Trust. There is a legal definition of a CLT. It must be:

- Owned by the Community
 - Run by the Community
 - For the benefit of that geographical Community
 - Not for personal profit
- Housing and Regeneration Act 2008 Part 2, Chapter 1, Clause 79.

To ensure the CLT achieves this, the Burton Bradstock CLT has been registered as a Community Benefit Society and it needs members to join and help achieve its aims. Each member will have one, equal vote at general meetings, be able to put themselves forward as a board member and elect the board.

Anyone in the Parish may become shareholder members of the CLT. Unlike a share in a company, you will not 'own' part of the CLT and will not receive any payment from profits. The shares cannot rise in value but may lose value. You cannot sell them.

There is no liability to Members beyond the initial investment of £1.

We are asking for those who want to support our initial goal of providing affordable housing for local people to invest £1 in shares and join us. Please retain this half of the form and return the application form opposite with your payment to the Village Post Office or the address below.

Burton Bradstock CLT Limited is a Community Benefit Society Registration No. 7838.
Registered Office: Graston Farm, Burton Bradstock, Bridport, Dorset DT6 4NG
Email: ab@grastonfarm.co.uk

Burton Bradstock CLT Ltd Membership Application Form

I _____ (full name) support the objectives of the Burton Bradstock CLT Limited and wish to apply to become a member.

I understand that:

- Members each have one vote at general meetings regardless of how many £1 shares they hold.
- Shares will never be worth more than I pay for them, and could even reduce in value and there will be no dividend payable to shareholders.
- By acquiring at least one share, I am signing up to the governing documents of the CLT and any Standing Orders in force.
- This is not a savings scheme and I may not get any or all of my money back should I ever ask for this in the future.
- If I wish to leave the CLT, I must apply in writing to the Secretary at the Registered Office and that the Board will consider whether my share money can be returned. The CLT cannot guarantee it will have sufficient funds and the Board's decisions on membership are final.
- The shares are not backed by any compensation scheme or ombudsman.
- This application will be considered by the elected Board and may not be accepted.
- By signing this form, I consent to Burton Bradstock CLT holding and processing my personal data for the business purposes set out in the Data Protection Policy.

I have filled in the information box on the reverse and submit this

application for shares with my payment of £..... being £1.00 per share (cheques payable to Burton Bradstock CLT Ltd).

Signed _____

Date _____



Membership of Burton Bradstock CLT Ltd

Surname	
First Name(s)	
Postal address	
Post Code	
E-mail address Email is our preferred method of transmitting communications	
Telephone number	

Member's personal information will be held in accordance with the General Data Protection Regulation 2018 and all members will have access to a copy of the CLT's Data Protection Policy (see:<http://bbpc.webplus.net/bbclt.html>)

Please ensure that the CLT's secretary is informed of any changes to your personal details.

A New Way of Doing Things

Community Land Trusts (CLTs) are being set up across the country to help provide affordable homes and services for local people. By forming a partnership with a Housing Association, the CLT can lead the housing project and generate a long-term income whilst being protected from the risks involved. The community then has a financially viable Trust able to take on future projects for the benefit of that community. The main features about this new way of doing things are:

Land ownership. The CLT can secure the housing site **in perpetuity** for the community (with an option to take on full ownership of the properties from the Housing Association should the CLT ever wish to do so). The CLT will enter into a long-term lease with the Housing Association and have an influence over important things like layout, design and occupancy.

Affordable Homes for Local People. Those with a strong local connection – through living or working in the parish, or having family there – have priority for the housing. This is enshrined in a legally binding agreement between the Council, the Housing Association and the Community Land Trust.

Access to grant funding. The creation of the CLT enables government grants to be obtained for community led housing schemes.

Financial viability. The CLT obtains an income from ground rents sufficient to cover the Trust's running costs and provide a small income for other projects. The Trust is therefore financially sustainable.

Potential for other projects.

The priority is land for affordable housing – using the current housing needs survey to establish number and mix. However, the scope of the Trust provides a vehicle for the Burton Bradstock CLT Ltd to own, develop and protect other property and land.

Democratic. The Trust is a democratic organisation - with membership open to anyone supporting its objectives.