

Explanation of variances – pro forma

Name of smaller authority: **Burton Bradstock Parish Council**
 County area (local councils and): **Dorset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,965	46,596				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	24,876	24,876	0	0.00%	NO		
3 Total Other Receipts	36,444	26,146	-10,298	28.26%	YES		Covid grants stopped
4 Staff Costs	7,482	10,259	2,777	37.12%	YES		increase in staff costs due to additional hours for training additional 194 hours @£14.26
5 Loan Interest/Capital Repayment	1,871	1,871	0	0.00%	NO		
6 All Other Payments	51,334	16,939	-34,395	67.00%	YES		Play area project completed in previous year £35284
7 Balances Carried Forward	46,598	68,549			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	46,956	65,548				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	386,527	367,053	-19,474	5.04%	NO		Fixed term bond matured and invested for 6 months so now in Bank balance
10 Total Borrowings	28,718	27,870	-848	2.95%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable